FISCALLY ACCOUNTABLE

SOCCCD, as a fiscally accountable District, processes its own commercial checks, ensures proper internal controls for those payments, and audits the payments. The District follows the education code requirements and assumes the responsibilities that shifted from the Orange County Department of Education (OCDE). The District notifies OCDE of the payments to update their records and the County Treasury.

Upon approval by the Orange County Department of Education, the Chancellor and/or designee assumes all duties and responsibilities for being fiscally accountable for commercial checks that were formerly assigned to the county superintendent of schools/county auditor controller. Checks are drawn on the county treasury and are printed, audited, and disbursed by the District. An administrative regulation will be developed to outline the details of the check disbursement and audit process.

Reference:
Education Code Section 85266

Note will remain until July 1, 2014.
This board policy, upon board approval, would not be effective until July 1, 2014 when the district becomes fiscally accountable.